

**MONTHLY ECONOMIC DEVELOPMENT REPORT
FEBRUARY, 2022**

Laconia's Unemployment Rate

Geography	December 2021	November 2021	December 2020
Laconia	2.6%	2.4%	4.5%
Belknap County	2.2%	2.0%	3.9%
Concord	1.9%	1.7%	3.5%
Manchester	2.4%	2.2%	4.4%
State of NH	2.2%	2.0%	3.7%

Laconia, NH MicroNECTA - 3rd QUARTER 2021

Industry	Units	July 2021 Empl.	August 2021 Empl.	September 2021 Empl.	Average Quarterly Empl.	Average Weekly Wage
<u>Employment & Wages</u>						
Total, Private plus Government	889	12,343	12,578	12,233	12,385	\$1,003.97
Agriculture/Forestry/Fishing	n	n	n	n	n	n
Mining	0	0	0	0	0	\$0.00
Construction	n	n	n	n	n	n
Manufacturing	41	1,399	1,413	1,386	1,399	\$1,198.11
Service-Providing Industries	721	8,909	8,899	8,468	8,759	\$957.96
Utilities	n	n	n	n	n	n
Wholesale Trade	38	149	150	147	149	\$1,742.72
Retail Trade	115	1,644	1,622	1,542	1,603	\$793.23
Transportation and Warehousing	17	331	351	334	339	\$1,016.74
Information	8	52	48	47	49	\$1,189.27
Finance and Insurance	38	248	259	251	253	\$1,502.06
Real Estate and Rental and Leasing	21	98	97	84	93	\$759.51
Professional and Technical Service	79	356	347	349	351	\$1,729.51
Management of Companies/Enterprises	13	391	397	389	392	\$1,438.81
Administrative and Waste Services	54	441	439	413	431	\$778.51
Administrative & Support Services	n	n	n	n	n	n
Educational Services	n	n	n	n	n	n
Health Care and Social Assistance	89	2,223	2,219	2,210	2,217	\$1,261.96
Arts, Entertainment, and Recreation	30	722	696	639	686	\$471.26
Accommodation and Food Services	110	1,637	1,655	1,465	1,586	\$559.33
Other Services Except Public Admin	94	543	544	531	539	\$816.24
Total Government	44	1,390	1,631	1,766	1,596	\$959.41

n = data does not meet disclosure standards

Prepared by: Economic and Labor Market Information Bureau,

New Hampshire Employment Security, Concord, New Hampshire 03301 (603) 228-4124

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5														

* Annualized Year To Date: 7.5%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!