

**MONTHLY ECONOMIC DEVELOPMENT REPORT  
OCTOBER, 2022**

**Laconia's Unemployment Rate**

<b>Geography</b>	<b>August 2022</b>	<b>July 2022</b>	<b>August 2021</b>
Laconia	2.3%	1.9%	3.5%
Belknap County	2.1%	1.7%	3.1%
Concord	2.0%	1.6%	2.7%
Manchester	2.4%	2.0%	3.5%
State of NH	2.3%	1.9%	3.2%

**Laconia, NH MicroNECTA - 1st QUARTER 2022**

<b>Industry</b>	<b>Units</b>	<b>January 2022 Empl.</b>	<b>February 2022 Empl.</b>	<b>March 2022 Empl.</b>	<b>Average Quarterly Empl.</b>	<b>Average Weekly Wage</b>
<b><u>Employment &amp; Wages</u></b>						
Total, Private plus Government	818	11,549		11,563	11,716	11,609 \$995
Agriculture/Forestry/Fishing	n	n		n	n	n
Mining	0	0		0	0	\$0.00
Construction	n	n		n	n	n
Manufacturing	39	1,382		1,374	1,395	1,384 \$1,072
Service-Providing Industries	658	7,442		7,415	7,629	7,495 \$1,008
Utilities	n	n		n	n	n
Wholesale Trade	35	159		161	163	161 \$1,925
Retail Trade	101	1,484		1,484	1,496	1,488 \$794
Transportation and Warehousing	18	297		257	276	277 \$1,218
Information	10	39		38	40	39 \$1,328
Finance and Insurance	34	268		267	264	266 \$1,786
Real Estate and Rental and Leasing	20	69		72	71	71 \$939
Professional and Technical Service	74	362		361	343	355 \$1,482
Management of Companies/Enterprises	12	380		371	376	376 \$1,857
Administrative and Waste Services	42	382		368	360	370 \$925
Administrative & Support Services	n	n		n	n	n
Educational Services	9	34		33	34	34 \$921
Health Care and Social Assistance	84	2,192		2,165	2,238	2,232 \$1,104
Arts, Entertainment, and Recreation	26	272		285	286	281 \$634
Accommodation and Food Services	92	964		1,004	1,024	997 \$479
Other Services Except Public Admin	92	502		508	520	510 \$781
Total Government	42	2,144		2,198	2,110	2,151 \$805

*n = data does not meet disclosure standards*

*Prepared by: Economic and Labor Market Information Bureau,*

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**CPI-U 12 Month Percent Change**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2					8.3	

\* Annualized Year To Date: 8.32%

**UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:**

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!