

**MONTHLY ECONOMIC DEVELOPMENT REPORT
DECEMBER, 2019**

Laconia's Unemployment Rate

Geography	October 2019	September 2019	October 2018
Laconia	2.5%	2.3%	2.2%
Belknap County	2.3%	2.3%	1.9%
Concord	2.0%	2.0%	1.8%
Manchester	2.4%	2.4%	2.1%
State of NH	2.3%	2.3%	2.0%

Employment & Wages

Laconia, NH MicroNECTA - 2nd QUARTER 2019

Industry	Units	April 2019 Empl.	May 2019 Empl.	June 2019 Empl.	Average Quarterly Empl.	Average Weekly Wage
Total, Private plus Government	837	11,977	12,672	13,450	12,700	\$889.64
Agriculture/Forestry/Fishing	n	n	n	n	n	n
Mining	0	0	0	0	0	\$0.00
Construction	n	n	n	n	n	n
Manufacturing	40	1,608	1,615	1,602	1,608	\$1,042.31
Service-Providing Industries	679	8,063	8,666	9,447	8,725	\$820.76
Utilities	n	n	n	n	n	n
Wholesale Trade	39	201	198	194	198	\$1,026.23
Retail Trade	112	1,509	1,537	1,608	1,551	\$643.97
Transportation and Warehousing	15	240	289	295	275	\$839.73
Information	7	43	48	50	47	\$1,065.12
Finance and Insurance	34	250	251	256	252	\$1,262.74
Real Estate and Rental and Leasing	28	95	99	114	103	\$714.50
Professional and Technical Service	63	347	337	338	341	\$1,492.84
Management of Companies/Enterprises	8	406	407	411	408	\$1,086.12
Administrative and Waste Services	48	385	427	433	415	\$637.73
Administrative & Support Services	n	n	n	n	n	n
Educational Services	n	n	n	n	n	n
Health Care and Social Assistance	91	2,498	2,524	2,545	2,522	\$1,129.08
Arts, Entertainment, and Recreation	26	288	579	809	559	\$454.24
Accommodation and Food Services	106	1,202	1,370	1,798	1,457	\$400.12
Other Services Except Public Admin	91	567	566	565	566	\$615.40
Total Government	43	1,757	1,791	1,767	1,772	\$992.64

n = data does not meet disclosure standards

Prepared by: Economic and Labor Market Information Bureau,

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CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1			1.7	

* Annualized Year To Date: 1.77%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Please see below for an update on the Colonial Theater project:

- Environmental remediation and abatement continues. A crew is on site managing the environmental remediation process in particular, working under the stage area currently.
- Demolition crews have removed most of the junk/debris that is under the theater stage and Canal St. section of the property. Several dumpsters were filled with debris and junk in recent weeks. This work continues, and in the past week several walls in the theater and old projection booths have been demolished.
- Scaffolding has been staged throughout the theater for construction crews to continue their work moving forward into the winter.

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!