

**MONTHLY ECONOMIC DEVELOPMENT REPORT
JANUARY, 2020**

Laconia's Unemployment Rate

Geography	November 2019	October 2019	November 2018
Laconia	2.4%	2.5%	2.6%
Belknap County	2.3%	2.3%	2.2%
Concord	1.9%	2.0%	1.9%
Manchester	2.4%	2.4%	2.3%
State of NH	2.3%	2.3%	2.2%

Employment & Wages

Laconia, NH MicroNECTA - 2nd QUARTER 2019

Industry	Units	April 2019 Empl.	May 2019 Empl.	June 2019 Empl.	Average Quarterly Empl.	Average Weekly Wage
Total, Private plus Government	837	11,977	12,672	13,450	12,700	\$889.64
Agriculture/Forestry/Fishing	n	n	n	n	n	n
Mining	0	0	0	0	0	\$0.00
Construction	n	n	n	n	n	n
Manufacturing	40	1,608	1,615	1,602	1,608	\$1,042.31
Service-Providing Industries	679	8,063	8,666	9,447	8,725	\$820.76
Utilities	n	n	n	n	n	n
Wholesale Trade	39	201	198	194	198	\$1,026.23
Retail Trade	112	1,509	1,537	1,608	1,551	\$643.97
Transportation and Warehousing	15	240	289	295	275	\$839.73
Information	7	43	48	50	47	\$1,065.12
Finance and Insurance	34	250	251	256	252	\$1,262.74
Real Estate and Rental and Leasing	28	95	99	114	103	\$714.50
Professional and Technical Service	63	347	337	338	341	\$1,492.84
Management of Companies/Enterprises	8	406	407	411	408	\$1,086.12
Administrative and Waste Services	48	385	427	433	415	\$637.73
Administrative & Support Services	n	n	n	n	n	n
Educational Services	n	n	n	n	n	n
Health Care and Social Assistance	91	2,498	2,524	2,545	2,522	\$1,129.08
Arts, Entertainment, and Recreation	26	288	579	809	559	\$454.24
Accommodation and Food Services	106	1,202	1,370	1,798	1,457	\$400.12
Other Services Except Public Admin	91	567	566	565	566	\$615.40
Total Government	43	1,757	1,791	1,767	1,772	\$992.64

n = data does not meet disclosure standards

Prepared by: Economic and Labor Market Information Bureau,

New Hampshire Employment Security, Concord, New Hampshire 03301 (603) 228-4124

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9

* Annualized Year To Date: 1.8%

UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:

Colonial Theater Project Update: Construction has continued at a rapid pace in recent weeks and will continue through January as the scope of work increases and more trades are on site. Currently, demolition and environmental remediation continues with a significant focus in the theater space. Roofers are on site installing a new roof to the building while the historic preservationists have arrived in Laconia from Long Island, NY to start their renovation work on the theater ceiling and stage areas. The preservationists are anticipated to be on site for six months.

Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!